

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB732</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. McEntire</b>
<b>Date:</b>	<b>4/9/2019</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

Engrossed SB732 modifies the fees than may be charged on small loans of \$300.00 or less. Currently, the fee structure is dependent on the principal loan amount and can include an acquisition charge and a monthly handling charge. The following table outlines the proposed fee structure for these small loan.

Principal Loan Amount	Maximum Loan Acquisition Fee	Maximum Handling Fee
Up to \$29.99	1/10 of the amount of the principal	\$1 for each \$5 of principal
\$30.00 - \$35.00	1/10 of the amount of the principal	\$3.00/month
\$35.01 - \$70.00	1/10 of the amount of the principal	\$3.50/month
\$70.01 - \$100.00	1/10 of the amount of the principal	\$4.00/month
\$100.01 - \$150.00	1/10 of the amount of the principal	\$4.50/month
\$150.01 - \$200.00	1/10 of the amount of the principal	\$5.00/month
\$200.01 - \$250.00	1/10 of the amount of the principal	\$5.50/month
\$250.01 - \$300.00	1/10 of the amount of the principal	\$6.00/month

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.